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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT
(January 1/09 – January 19/09)

DRILLING ACTIVITY	to Jan. 19/09	To Jan. 21/08	2008 Total
Drilling Licences Issued	19	29	332
Licences Cancelled	0	7	25
Vertical Wells Drilled	2	14	185
Horizontal Wells Drilled	10	5	126
Stratigraphic Test Holes Drilled	0	0	3
Wells Drilled - Total	12	19	314
No. of Metres Drilled	22 446	25 809	456 039
Wells Re-entered	0	1	4
Wells Being Drilled	6	6	0
No. of Active Rigs	7	6	0
Wells Licenced but Not Spudded	41	43	38
Wells Completed as Potential Oil Wells	11	20	289
Wells Abandoned Dry	0	0	19
Wells Drilled but Not Completed	1	0	0
Other Completions	0	0	10
New Wells on Production	0	0	227

GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	2	5	14
Licences Cancelled	0	0	0
Kilometers Licenced	407	0	3 168
Kilometers Run	0	0	2 608

	2008		2007	
OIL PRICES (Average)	$/m3	($/bbl)	$/m3	($/bbl)
Month of November	376.63	(59.85)	532.00	(84.54)
Month of December	243.52	(38.70)	534.95	(85.01)

OIL PRODUCTION (M3)	2008	2007
Month of October	110 173.9	109 910.3
Cumulative Thru October 31	1 112 401.9	1 064 492.8

19 January 2009

Lic. No.: 6713

Tundra Regent Prov. HZNTL 10-6-4-21 (WPM)
UWI: 100.**10**-06-004-21W1.00 – Leg #1
UWI: 100.**05**-06-004-21W1.02 - Leg #2

Please note well name and UWI's
(Licenced as 7-6 drilled as 10-6-4-21)

Lic. No.: 6739

Tundra Sinclair HZNTL 13-8-8-29 (WPM)
UWI: 102.**13**-08-008-29W1.00

Please note well name and UWI
(Licenced as 12-8 drilled as 13-8-8-29)

Lic. No.: 6782

Tundra Sinclair Prov. 2-4-9-29 (WPM)
UWI: 100.02-04-009-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 04-Oct-2008
Field/Pool Code: 16 62B

Lic. No.: 6806

Tundra Virden HZNTL 3-25-11-27 (WPM)
UWI: 100.03-25-011-27W1.00 – Leg #1
UWI: 102.**13**-24-011-27W1.02 – Leg #2
UWI: 100.**11**-24-011-27W1.03 – Leg #3

Please note revised UWI's
(No change in well name or the 1st UWI)

Lic. No.: 6823

Fairborne Sinclair HZNTL 13-19-7-29 (WPM)
UWI: 100.13-19-007-29W1.00

Revision to Report of: 03-Nov-2008
Contractor: **Eagle Drilling Services Ltd. – Rig. #2**

Spud Date: 18-Jan-2009
K.B. Elevation: 534.40 m
Surface Casing: 244.50 mm @ 147.00 m with 15.5 t
Status: Testing BOP's (TEST BOP)
Testing BOP's: 19-Jan-2009

Lic. No.: 6848

EOG Waskada HZNTL 12-5-1-24 (WPM)
UWI: 102.12-05-001-24W1.00

Surface Casing: 219.10 mm @ 300.00 m with 22.0 t
Intermediate Casing: 139.70 mm @ 1667.00 m wit 37.0 t
Finished Drilling: 15-Jan-2009
Total Depth: 1670.00 m
Rig Released: 17-Jan-2009
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 17-Jan-2009

Lic. No.: 6853

Tundra Sinclair HZNTL 1-31-8-28 (WPM)
UWI: 102.01-31-008-28W1.00

Finished Drilling: 14-Jan-2009
Total Depth: 2230.00 m
Rig Released: 16-Jan-2009
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 16-Jan-2009

Lic. No.: 6855

Tundra Sinclair Prov. HZNTL 9-6-8-28 (WPM)
UWI: 102.09-06-008-28W1.00

Status: Completing (COMP)
Completing: 18-Jan-2009

Lic. No.: 6860

Tundra Sinclair Prov. HZNTL 16-16-8-29 (WPM)
UWI: 102.16-16-008-29W1.00

Spud Date: 12-Jan-2009
K.B. Elevation: 535.24 m
Surface Casing: 244.50 mm @ 135.50 m with 17.0 t
Intermediate Casing: 177.80 mm @ 1078.50 m with 14.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 19-Jan-2009

Lic. No.: 6870

Tundra Daly HZNTL 12-5-9-28 (WPM)
UWI: 100.12-05-009-28W1.00

Status: Completing (COMP)
Completing: 17-Jan-2009

Lic. No.: 6875

CNRL Pierson Prov. 8-14-2-29 (WPM)
UWI: 100.08-14-002-29W1.00

Production Casing: 139.70 mm @ 1015.00 m with 20.0 t
Finished Drilling: 14-Jan-2009
Total Depth: 1015.00 m
Rig Released: 15-Jan-2009
Status: Completing (COMP)
Completing: 16-Jan-2009

Lic. No.: 6881

Tundra Sinclair Prov. HZNTL 16-20-7-28 (WPM)
UWI: 102.16-20-007-28W1.00

Intermediate Casing: 177.80 mm @ 1045.00 m with 15.5 t
Finished Drilling: 16-Jan-2009
Total Depth: 2050.00 m
Rig Released: 17-Jan-2009
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 17-Jan-2009

Lic. No.: 6882

CNRL Pierson HZNTL 13-24-2-29 (WPM)
UWI: 100.13-24-002-29W1.00

Revision to Report of: 12-Jan-2009
Contractor: **Red Dog Drilling Inc. – Rig. #1**

Spud Date: 15-Jan-2009
K.B. Elevation: 468.70 m
Surface Casing: 244.50 mm @ 170.00 m with 18.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 19-Jan-2009

Lic. No.: 6883

Magellan Daly Prov. HZNTL 1-29-10-29 (WPM)
UWI: 102.01-29-010-29W1.00

Spud Date: 12-Jan-2009
K.B. Elevation: 539.17 m
Surface Casing: 244.50 mm @ 143.50 m with 14.0 t
Intermediate Casing: 177.80 mm @ 981.75 m with 25.0 t
Status: Cementing Casing (CMT CSG)
Cementing Casing: 19-Jan-2009

Lic. No.: 6887

EOG Waskada Prov. HZNTL A6-11-2-25 (WPM)
UWI: 102.06-11-002-25W1.00

Spud Date: 17-Jan-2009
K.B. Elevation: 476.93 m
Surface Casing: 219.10 mm @ 300.00 m with 20.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 19-Jan-2009

Lic. No.: 6888

Tundra Sinclair HZNTL 16-9-7-28 (WPM)
UWI: 100.16-09-007-28W1.00

Spud Date: 12-Jan-2009
K.B. Elevation: 489.20 m
Surface Casing: 244.50 mm @ 135.00 m with 15.0 t
Intermediate Casing: 177.80 mm @ 1067.50 m with 12.6 t
Finished Drilling: 18-Jan-2009
Total Depth: 2054.00 m
Status: Setting Liner (SETTING LINER)
Setting Liner: 19-Jan-2009

Lic. No.: 6890

Tundra Daly Prov. HZNTL 12-11-9-29 (WPM)
UWI: 102.12-11-009-29W1.00

Licence Issued: 15-Jan-2009
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 9
Surf. Location: 12B-12-9-29 (WPM)
Co-ords: 705.03 m (S) of (N) boundary of Sec. 12
60.00 m (E) of (W) boundary of Sec. 12
Grd Elev: 522.54 m
Proj. TD: 2,260.00 m (Devonian)
Field: Daly
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6891

Tundra Daly Prov. HZNTL 9-12-9-29 (WPM)
UWI: 100.09-12-009-29W1.00

Licence Issued: 15-Jan-2009
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 9
Surf. Location: 12B-12-9-29 (WPM)
Co-ords: 675.03 m (S) of (N) boundary of Sec. 12
60.00 m (E) of (W) boundary of Sec. 12
Grd Elev: 522.35 m
Proj. TD: 2,292.00 m (Devonian)
Field: Daly
Classification: DEVELOPMENT (Well)
Spud Date: 17-Jan-2009
K.B. Elevation: 525.97 m
Surface Casing: 244.50 mm @ 137.50 m with 15.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 19-Jan-2009

Lic. No.: 6892

Tundra Sinclair Prov. HZNTL 1-20-7-29 (WPM)
UWI: 100.01-20-007-29W1.00

Licence Issued: 15-Jan-2009
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 14
Surf. Location: 16C-20-7-29 (WPM)
Co-ords: 60.00 m (S) of (N) boundary of Sec. 20
338.90 m (W) of (E) boundary of Sec. 20
Grd Elev: 514.34 m
Proj. TD: 2,399.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6893

Tundra Sinclair Prov. HZNTL 15-29-7-29 (WPM)
UWI: 100.15-29-007-29W1.00

Licence Issued: 15-Jan-2009
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 14
Surf. Location: 16C-20-7-29 (WPM)
Co-ords: 60.00 m (S) of (N) boundary of Sec. 20
308.90 m (W) of (E) boundary of Sec. 20
Grd Elev: 514.43 m
Proj. TD: 2,309.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6894

Fairborne Sinclair HZNTL 3-17-7-29 (WPM)
UWI: 100.03-17-007-29W1.00

Licence Issued: 16-Jan-2009
Licensee: Fairborne Energy Ltd.
Mineral Rights: Freehold
Contractor: Eagle Drilling Services Ltd. - Rig# 1
Surf. Location: 3A-20-7-29 (WPM)
Co-ords: 75.42 m (N) of (S) boundary of Sec. 20
648.49 m (E) of (W) boundary of Sec. 20
Grd Elev: 519.93 m
Proj. TD: 2,554.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Confidential)
Status: Location (LOC)

Lic. No.: 6895

CNRL Pierson HZNTL 10-24-2-29 (WPM)
UWI: 102.10-24-002-29W1.00

Licence Issued: 16-Jan-2009
Licensee: Canadian Natural Resources Limited
Mineral Rights: Freehold
Contractor: To Be Determined - Rig#
Surf. Location: 2B-25-2-29 (WPM)
Co-ords: 44.51 m (N) of (S) boundary of Sec. 25
796.96 m (W) of (E) boundary of Sec. 25
Grd Elev: 464.42 m
Proj. TD: 1,697.00 m (Mississippian)
Field: Pierson
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6896

Tundra Sinclair HZNTL 12-17-8-29 (WPM)
UWI: 102.12-17-008-29W1.00

Licence Issued: 16-Jan-2009
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 10
Surf. Location: 12C-16-8-29 (WPM)
Co-ords: 412.83 m (S) of (N) boundary of Sec. 16
60.00 m (E) of (W) boundary of Sec. 16
Grd Elev: 531.81 m
Proj. TD: 2,538.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6897

Tundra Sinclair Prov. HZNTL 9-29-7-28 (WPM)
UWI: 102.09-29-007-28W1.00

Licence Issued: 16-Jan-2009
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 5
Surf. Location: 9A-30-7-28 (WPM)
Co-ords: 627.74 m (S) of (N) boundary of Sec. 30
60.00 m (W) of (E) boundary of Sec. 30
Grd Elev: 490.93 m
Proj. TD: 2,471.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6898

Magellan South Pipestone HZNTL 7-21-6-26 (WPM)
UWI: 100.07-21-006-26W1.00 - Leg 1
UWI: 100.08-21-006-26W1.02 - Leg 2

Licence Issued: 16-Jan-2009
Licensee: Magellan Resources Ltd.
Mineral Rights: Freehold
Contractor: Lasso Drilling Corporation - Rig# 1
Surf. Location: 15C-16-6-26 (WPM)
Co-ords: 55.00 m (S) of (N) boundary of Sec. 21
686.00 m (W) of (E) boundary of Sec. 21
Grd Elev: 434.58 m
Proj. TD - Leg 1: 1,453.00 m (Mississippian)
Proj. TD - Leg 2: 1,536.00 m (Mississippian)
Area: South Pipestone
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

WELL NAME CHANGES

Lic. No. 6713	From:	Tundra Regent Prov. HZNTL 7-6-4-21 (WPM)
	To:	Tundra Regent Prov. HZNTL 10-6-4-21 (WPM)
Lic. No. 6739	From:	Tundra Sinclair HZNTL 12-8-8-29 (WPM)
	To:	Tundra Sinclair HZNTL 13-8-8-29 (WPM)